



EMCF to begin clearing equities on Nordic MTF

First North is EMCF's ninth trading venue in Europe

Amsterdam, May 23, 2011 – European Multilateral Clearing Facility (EMCF), Europe's largest cash equities Central Counterparty, or CCP, announces that it as of today will offer clearing of Norwegian equities admitted for trading at First North Stockholm, an MTF (multilateral trading facility) operated by NASDAQ OMX Stockholm.

This announcement brings the number of trading venues in Europe that EMCF services to nine.

"We are delighted to be expanding our service offering to include First North and look forward to continuing to deliver the best consolidated services for the best price for clearing in Europe," says Jan Booij, CEO of EMCF.

"We are very pleased to extend our working relationship with EMCF. Our market participants have consistently benefitted from the lowest-cost and most efficient clearing in Europe as a result of our partnership with EMCF," says Hans-Ole Jochumsen, President of NASDAQ OMX Nordic.

EMCF, the largest CCP for on-exchange European cash equities, continues to deliver low-cost CCP services for Europe. EMCF's clearing volumes on average reach 4 million trade sides on a European total of around 10 million trades per day in 2011.

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About European Multilateral Clearing Facility

EMCF provides competitive central counterparty clearing services for the rapidly growing Multilateral Trading Facility (MTF) market and selected stock exchanges. Established in March 2007, EMCF provides CCP services for BATS Europe, Burgundy, Chi-X Europe, QUOTE MTF, TOM, NASDAQ OMX Nordic as well as NASDAQ OMX First North. Clearing volumes average 4 million transactions per day, representing around 40% of total European equity volumes, ranking it Europe's top cash equities CCP. EMCF is the most competitive European CCP, providing tangible savings for the industry. EMCF offers clearing participants a transparent fee schedule, charging a low fee across markets. The activities of EMCF are regulated by the Dutch central bank (De Nederlandsche Bank, DNB), the Dutch Authority for the Financial Markets (AFM) and the UK Financial Services Authority (FSA).