



EMCF launches new services and venues

EMCF and Citi announce Post-Trade services for “cats os” OTC transactions in structured products

Amsterdam, August 25th – European Multilateral Clearing Facility (EMCF), Europe’s largest cash equities Central Counterparty (CCP), today announces it will extend its range of services and products as well as its clients and trading venues.

In addition to EMCF’s existing CCP services for cash equities in 19 European markets through 9 Multilateral Trading Facilities (MTF) and exchanges, EMCF will:

- Provide clearing and settlement services for trades that have been executed on a bilateral basis, i.e. Over the Counter (OTC) transactions, and
- Provide clearing and settlement services to **Citi’s** CATS trading system for bi-lateral trades; widely known as “cats-os” and
- Broaden its range of financial instruments to include structured products.

‘We are delighted to take the next step in creating a broader base for EMCF by extending our clearing service offering to OTC trades and a whole new product range. Adding the transactions from Citi’s CATS to the current flows being cleared by EMCF will positively contribute to EMCF and it will provide opportunities for further consolidation to our clients.’ said Jan Booij CEO of EMCF.

‘Citi Automated Trading Services (CATS) provides OTC bi-lateral trading for a significant number of banks and brokers primarily in the structured products market. Chuffy Hunter, Head of CATS explained he is focused on implementing multiple new CATS features in 2011, firstly to reduce counterparty and operational risks, and secondly to increase the transparency of the quote and trade process. The integration of the EMCF CCP is a very positive step in the first of these two areas – offering clients a lower risk clearing solution.’ The next step ‘transparency’ will also highlight these CCP trades in conjunction with their associated quotes. <http://catsos.citigroup.com/>

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About European Multilateral Clearing Facility

EMCF provides competitive central counterparty clearing services for the rapidly growing Multilateral Trading Facility (MTF) market and selected stock exchanges. Established in March 2007, EMCF provides CCP services for BATS Europe, Burgundy, Chi-X Europe, QUOTE MTF, TOM, NASDAQ OMX Nordic as well as NASDAQ OMX First North. Clearing volumes average 4 million transactions per day, representing around 35% of total European equity volumes, ranking it Europe's top cash equities CCP. EMCF is the most competitive European CCP, providing tangible savings for the industry. EMCF offers clearing participants a transparent fee schedule, charging a low fee across markets. The activities of EMCF are regulated by the Dutch central bank (De Nederlandsche Bank, DNB), the Dutch Authority for the Financial Markets (AFM) and the UK Financial Services Authority (FSA).

About Citigroup Global Markets Deutschland

Citigroup Global Markets Deutschland AG is the corporate and investment bank of Citi in Germany. With more than 500 employees, Citi, Germany, offers a broad range of financial services to corporations, government and institutional investors. Citi is well established in the provision of M&A advisory, as consortium leader in the managing of equity and bond issues, syndicated loans as well as bank loans. Citi looks after the accounts of all the major fund houses in Germany and furthermore, is one of the most successful issuers of warrants, certificates and structured notes worldwide. The division Global Transaction Services (GTS) offers innovative solutions for integrated cash management, trade finance, liquidity and treasury management, as well as securities and fund services both locally and around the globe.

Place of Incorporation: Frankfurt am Main, HRB 88301